

FORM NL-20 Analytical Ratios Schedule

Generali Central Insurance Company Limited
(Formerly known as Future Generali India Insurance Company Limited)
IRDA Registration No 132. dated 4th September, 2007



Sl.No.	Particular	For the quarter ended March 2026	Upto the year ended March 2026	For the quarter ended March 2025	Upto the year ended March 2025
1	Gross Direct Premium Growth Rate	-13.2%	-3.0%	9.0%	10.0%
2	Gross Direct Premium to Net Worth	93.0%	333.0%	108.0%	344.0%
3	Growth rate of Net Worth	0.2%	0.2%	6.4%	6.4%
4	Net Retention Ratio	59.0%	61.0%	65.0%	66.0%
5	Net Commission Ratio	15.0%	17.0%	12.0%	15.0%
6	Expense of Management to Gross Direct Premium	29.0%	32.0%	32.0%	29.6%
7	Expense of Management to Net Written Premium	40.0%	47.0%	47.0%	43.0%
8	Net Incurred Claims to Net Earned Premium	78.0%	79.4%	71.0%	79.0%
9	Claims paid to claims provisions	10.0%	56.0%	16.0%	75.0%
10	Combined Ratio	107.0%	115.0%	107.0%	112.0%
11	Investment income ratio (not annualised)	2.1%	8.0%	2.0%	7.8%
12	Technical Reserves to Net Premium Ratio	526.0%	162.0%	453.0%	141.0%
13	Underwriting Balance Ratio	-15.0%	-15.0%	-12.0%	-11.0%
14	Operating Profit Ratio	-0.4%	-1.0%	-1.0%	1.0%
15	Liquid Assets to Liabilities Ratio	9.0%	9.0%	12.0%	12.0%
16	Net Earning Ratio	0.8%	0.1%	1.0%	3.0%
17	Return on Net Worth Ratio	1.0%	0.0%	1.0%	6.0%
18	Available Solvency argin Ratio to Required Solvency Margin Ratio	1.96	1.96	1.96	1.96
19	NPA Ratio				
	Gross NPA Ratio	-	0.22%	-	0.23%
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	0.39	0.39	0.33	0.33
21	Debt Service Coverage Ratio	(4.93)	1.09	(4.00)	3.68
22	Interest Service Coverage Ratio	(4.93)	1.09	(4.00)	3.68
23	Earnings per share*	0.06	0.02	0.10	0.78
24	Book value per share*	10.91	10.91	13.02	13.02

Notes: -

1. Net worth definition to include Head office capital for Reinsurance branch

*EPS and BVPS for comparative period ended and quarter ended for December 2024 has been adjusted to incorporate the impact of bonus issue.

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** Segmental Reporting up to

Segments Upto the quarter ended on 31-March-2026	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	15%	28%	12%	27%	87%	94%	48%	141%	0.68	-39%
Previous Period	6%	29%	6%	29%	91%	87%	63%	139%	0.77	-38%
Marine Cargo										
Current Period	13%	71%	24%	29%	41%	79%	100%	116%	0.30	-17%
Previous Period	12%	71%	22%	31%	43%	73%	115%	111%	0.31	-13%
Marine Hull										
Current Period	6%	7%	-28%	17%	249%	61%	21%	269%	1.00	-227%
Previous Period	-22%	6%	-47%	20%	349%	103%	16%	394%	0.99	-261%
Total Marine										
Current Period	13%	70%	24%	29%	41%	79%	100%	116%	0.30	-17%
Previous Period	11%	70%	22%	31%	43%	73%	115%	112%	0.31	-14%
Motor OD										
Current Period	16%	95%	33%	41%	43%	71%	586%	113%	0.54	-18%
Previous Period	1%	96%	30%	42%	44%	75%	542%	118%	0.51	-19%
Motor TP										
Current Period	5%	61%	24%	45%	73%	67%	13%	113%	0.54	-12%
Previous Period	9%	79%	29%	43%	54%	62%	15%	104%	0.45	0%
Total Motor										
Current Period	10%	77%	29%	43%	56%	69%	34%	113%	0.54	-15%
Previous Period	5%	86%	30%	42%	49%	68%	36%	111%	0.48	-9%
Health										
Current Period	-14%	58%	8%	23%	31%	95%	184%	121%	0.45	-18%
Previous Period	18%	73%	7%	19%	26%	99%	590%	122%	0.51	-22%
Personal Accident										
Current Period	-1%	85%	21%	34%	37%	57%	95%	92%	0.49	11%
Previous Period	-21%	83%	16%	33%	38%	55%	110%	89%	0.59	13%
Travel Insurance										
Current Period	-24%	11%	-40%	54%	471%	58%	11%	133%	0.24	-39%
Previous Period	11%	10%	-45%	53%	511%	-35%	28%	28%	0.14	72%
Total Health										
Current Period	-13%	59%	9%	24%	32%	92%	173%	119%	0.45	-16%
Previous Period	14%	74%	7%	20%	27%	95%	481%	119%	0.51	-19%
Workmen's Compensation/ Employer's liability										
Current Period	-3%	95%	25%	36%	38%	59%	37%	96%	0.40	5%
Previous Period	7%	95%	24%	36%	39%	30%	57%	68%	0.42	30%
Public/ Product Liability										
Current Period	9%	53%	27%	30%	53%	41%	6%	87%	0.52	10%
Previous Period	23%	39%	37%	33%	72%	15%	17%	82%	0.62	0%
Engineering										
Current Period	7%	21%	-18%	29%	133%	59%	33%	93%	0.51	5%
Previous Period	27%	19%	-58%	32%	159%	27%	64%	33%	0.52	66%
Aviation										
Current Period	0%	0%	0%	22%	0%	0%	101%	0%	-0.50	0%
Previous Period	-100%	0%	0%	0%	0%	0%	35%	0%	0.00	0%
Crop Insurance										
Current Period	-37%	44%	-21%	18%	31%	85%	15%	95%	0.03	5%
Previous Period	29%	28%	-71%	14%	44%	72%	39%	46%	0.05	55%
Other segments **										
Current Period	-9%	69%	21%	36%	52%	58%	142%	105%	0.55	-4%
Previous Period	-8%	74%	30%	37%	50%	76%	196%	123%	0.49	-22%
Total Miscellaneous										
Current Period	-6%	65%	18%	33%	45%	79%	55%	114%	0.47	-13%
Previous Period	11%	71%	15%	30%	41%	79%	75%	110%	0.47	-10%
Total-Current Period	-3%	61%	17%	32%	48%	79%	56%	115%	1.62	-15%
Total-Previous Period	10%	66%	15%	30%	44%	79%	75%	112%	1.41	-11%