

## FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

PART-A

Name of the Insurer : GENERALI CENTRAL INSURANCE COMPANY LTD  
 Registration Number : 132  
 Statement as on : 31st Dec 2025  
 Statement of Down Graded Investments  
 Periodicity of Submission : Quarterly



(Rs in Lakhs)

| No.      | Name of the Security                                 | COI  | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|----------|------------------------------------------------------|------|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| <b>A</b> | <b><i>During the quarter</i></b>                     |      |        |                  |               |                |               |                   |         |
| 1        | NIL                                                  |      |        |                  |               |                |               |                   |         |
| <b>B</b> | <b><i>As on Date</i></b>                             |      |        |                  |               |                |               |                   |         |
| 1        | 10.30% ILFS Financial Services Ltd (mat 28 Dec 2021) | IODS | 231    | 03-01-2012       | CARE          | CAREAAA        | CARE D        | 17-09-2018        |         |
| 2        | 8.72%ILFS2025 (mat date 21 Jan 2025).                | IODS | 400    | 29-08-2018       | CARE          | AAA(IND)       | CARE D        | 17-09-2018        |         |
| 3        | 9.90%ILFS 2025 (mat 27 Aug 2025).                    | IODS | 403    | 29-08-2018       | CARE          | AAA(IND)       | CARE D        | 17-09-2018        |         |
| 4        | 8.80%ILFS2020 (mat date 21st Sep. 2020)              | IODS | 797    | 21-09-2015       | ICRA          | AAA(IND)       | ICRA D        | 17-09-2018        |         |

**Note:**

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
- 5 Investment Regulations, as amended from time to time, to be referred