

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

**STATEMENT OF ADMISSIBLE ASSETS :
AS AT 31ST DECEMBER 2025**



Generali Central Insurance Company Limited
(Formerly known as Future Generali India Insurance Company Limited)
IRDA Registration No 132. dated 4th September, 2007
Classification: Business within India / Total Business

(₹ lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	1,97,224	1,97,224
	Policyholders as per NL-12 A of BS	6,28,225	-	6,28,225
(A)	Total Investments as per BS	6,28,225	1,97,224	8,25,450
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	12,232	-	12,232
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	2,873	-	2,873
	Current Assets:			
(E)	Cash & Bank Balances as per BS	21,732	-	21,732
(F)	Advances and Other assets as per BS	1,17,065	17,949	1,35,015
(G)	Total Current Assets as per BS...(E)+(F)	1,38,798	17,949	1,56,747
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	17,914	1,376	19,290
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	-	-	-
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	7,79,255	2,15,174	9,94,428
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	20,787	1,376	22,163
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	7,58,467	2,13,798	9,72,265

(₹ lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a)Furniture, fixtures, dead stock and stationery	146	-	146
	(b)Leasehold improvements	2,727	-	2,727
	Inadmissible current assets			
	(a) Agents' and Intermediaries' balances	97	-	97
	(b) Premiums receivables relating to State/Central government sponsored schemes	24	-	24
	(c) Deferred Tax Assets	-	986	986
	(d) Co-insurer's balances outstanding for more than ninety days	4,304	-	4,304
	(e) Balances of Indian Reinsurers and Foreign Reinsurers having Branches in India outstanding for more than 365 days	5,564	-	5,564
	(f) Other Reinsurer's balances outstanding for more than 180 days;	164	-	164
	(g) Any other assets, which are considered inadmissible under Section 64V of the Insurance Act, 1938	3,791	153	3,945
	(h) GST Unutilized Credit outstanding for more than ninety days;	-	237	237
	(i) Assets held for unclaimed amount of Policyholders	3,970	-	3,970

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.