

FORM NL-20 Analytical Ratios Schedule

Generali Central Insurance Company Limited
(Formerly known as Future Generali India Insurance Company Limited)
IRDA Registration No 132. dated 4th September, 2007



Sl.No.	Particular	For the quarter ended September 2025	Upto the half year ended September 2025	For the quarter ended September 2024	Upto the half year ended September 2024
1	Gross Direct Premium Growth Rate	0%	-8%	14%	20%
2	Gross Direct Premium to Net Worth	0.79	1.56	0.83	1.79
3	Growth rate of Net Worth	5%	5%	7%	7%
4	Net Retention Ratio	66%	65%	79%	80%
5	Net Commission Ratio	17%	18%	13%	13%
6	Expense of Management to Gross Direct Premium	32%	31%	28%	27%
7	Expense of Management to Net Written Premium	45%	47%	35%	33%
8	Net Incurred Claims to Net Earned Premium	78%	78%	89%	84%
9	Claims paid to claims provisions	16%	32%	26%	44%
10	Combined Ratio	116%	115%	113%	109%
11	Investment income ratio	1.94%	3.94%	2.14%	4.10%
12	Technical Reserves to Net Premium Ratio	5.98	3.17	5.22	2.42
13	Underwriting Balance Ratio	(0.14)	(0.13)	(0.13)	(0.12)
14	Operating Profit Ratio	-1%	0%	-1%	0%
15	Liquid Assets to Liabilities Ratio	0.05	0.05	0.03	0.03
16	Net Earning Ratio	0%	1%	1%	2%
17	Return on Net Worth Ratio	0%	2%	1%	2%
18	Available Solvency argin Ratio to Required Solvency Margin Ratio	2.21	2.21	1.98	1.98
19	NPA Ratio				
	Gross NPA Ratio	-	0.47%	-	0.37%
	Net NPA Ratio	-	-	-	-
20	Debt Equity Ratio	0.39	0.39	0.34	0.34
21	Debt Service Coverage Ratio	0.74	2.29	2.53	3.11
22	Interest Service Coverage Ratio	0.74	2.29	2.53	3.11
23	Earnings per share	(0.02)	0.18	0.09	0.31
24	Book value per share	11.33	11.33	12.55	12.55

Notes: -

1. Net worth definition to include Head office capital for Reinsurance branch

Generali Central Insurance Company Limited
(Formerly known as Future Generali India Insurance Company Limited)
IRDA Registration No 132. dated 4th September, 2007



** Segmental Reporting up to

Segments Upto the quarter ended on 30-September-2025	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
FIRE										
Current Period	33%	26%	16%	27%	98%	89%	25%	151%	1.43	-66%
Previous Period	9%	26%	-4%	26%	88%	126%	32%	160%	0.00	-60%
Marine Cargo										
Current Period	11%	71%	24%	31%	43%	82%	50%	123%	0.68	-31%
Previous Period	15%	72%	22%	28%	39%	71%	50%	106%	0.00	-14%
Marine Hull										
Current Period	-31%	1%	53467%	1056%	112534%	-208%	48%	112010%	9657.59	244%
Previous Period	41%	90%	-728%	19%	21%	60%	81%	-659%	0.00	80%
Total Marine										
Current Period	11%	71%	24%	31%	43%	82%	50%	123%	0.69	-31%
Previous Period	15%	72%	22%	28%	39%	71%	50%	106%	0.00	-13%
Motor OD										
Current Period	4%	96%	32%	42%	44%	70%	272%	113%	1.02	-14%
Previous Period	-3%	96%	28%	38%	40%	84%	263%	122%	0.00	-23%
Motor TP										
Current Period	-9%	63%	23%	46%	73%	69%	6%	117%	1.03	-9%
Previous Period	10%	95%	31%	40%	42%	57%	7%	97%	0.00	-2%
Total Motor										
Current Period	-4%	79%	28%	44%	56%	69%	16%	115%	1.03	-12%
Previous Period	4%	95%	30%	39%	41%	69%	18%	109%	0.00	-11%
Health										
Current Period	-35%	79%	7%	19%	24%	93%	196%	113%	1.02	-10%
Previous Period	82%	89%	5%	15%	17%	99%	436%	115%	0.00	-18%
Personal Accident										
Current Period	-4%	91%	17%	34%	33%	53%	48%	84%	1.05	15%
Previous Period	-10%	89%	16%	30%	34%	46%	45%	77%	0.00	26%
Travel Insurance										
Current Period	-25%	10%	-55%	54%	539%	98%	7%	178%	0.31	-79%
Previous Period	29%	10%	-55%	50%	489%	43%	4%	71%	0.00	31%
Total Health										
Current Period	-34%	80%	8%	20%	25%	89%	168%	111%	1.02	-8%
Previous Period	73%	88%	6%	16%	19%	95%	332%	112%	0.00	-15%
Workmen's Compensation/ Employer's liability										
Current Period	2%	95%	25%	37%	39%	66%	18%	105%	0.83	-7%
Previous Period	-1%	95%	24%	34%	36%	38%	25%	73%	0.00	22%
Public/ Product Liability										
Current Period	28%	56%	23%	33%	52%	41%	4%	85%	0.91	14%
Previous Period	1%	39%	41%	30%	70%	-43%	3%	20%	0.00	78%
Engineering										
Current Period	-3%	23%	28%	32%	136%	61%	24%	145%	0.97	-52%
Previous Period	35%	19%	-67%	30%	149%	35%	47%	25%	0.00	78%
Aviation										
Current Period	0%	96%	-1%	11%	11%	-50632493%	101%	-50632483%	0.96	50632330%
Previous Period	-100%	0%	0%	0%	0%	0%	3%	0%	0.00	0%
Crop Insurance										
Current Period	3660%	47%	-8%	21%	31%	83%	10%	106%	0.00	-4%
Previous Period	-98%	54%	-4038%	-128%	-236%	163%	83%	-4114%	0.00	1517%
Other segments **										
Current Period	-30%	60%	22%	37%	62%	59%	67%	114%	1.15	-5%
Previous Period	19%	78%	34%	37%	47%	86%	98%	130%	0.00	-46%
Total Miscellaneous										
Current Period	-14%	73%	18%	32%	43%	78%	32%	112%	0.97	-9%
Previous Period	21%	88%	14%	27%	31%	82%	45%	106%	0.00	-9%
Total-Current Period	-8%	65%	18%	31%	47%	78%	32%	115%	3.17	-13%
Total-Previous Period	20%	80%	13%	27%	33%	84%	44%	109%	2.42	-12%