

## AGRICULTURAL PUMP SET INSURANCE PROSPECTUS

### Introduction

The functioning of key equipment and availability of resources are critical for a farmer's success. Generali Central Insurance Company Limited aims at providing an exclusive cover in the event of loss or damage to Agricultural Pumpsets.

### Scope of Cover

It is a comprehensive cover, covering loss of or damage to pumpsets due to Accidental fire, Lightning, Sudden and unexpected mechanical or electrical breakdown, Riot, strike or malicious damage, Burglary & Theft.

The unique advantage is the reimbursement of cost incurred by the Insured for dismantling and erecting the Pump Set and transporting it to the closest repairer in case of claim due to Fire & Lightning.

**On payment of additional premium, the following among other coverages can be opted**

1. Sabotage and Terrorism Cover Endorsement (Material Damage Only)
2. Earthquake
3. Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood And Inundation

### Sum Insured

The Sum Insured shall be equal to the cost of replacement of each item by a new item of the same kind and capacity which shall mean its current new replacement cost.

### Policy Period

Can be opted for 1, 2, 3, 4 and 5 years

### Premium

Depends upon type of Pump Set & opted policy period.

### Exclusions

- 1) loss or damage for which the manufacturer or supplier of the set is responsible;
- 2) loss or damage due to wear and tear, gradual deterioration, atmospheric or climatic conditions, rust, corrosion, moth, vermin or insect;

- 3) any maintenance costs for the set or any replacement parts which are consumable in nature;
- 4) The cost of rectifying functional failures unless due to an insured event under this Cover.
- 5) The Insured's:
  - a) consequential losses of any kind (including but not limited to loss of profit, loss of opportunity, loss of gain, business interruption, market loss, loss of a pure financial nature, loss of goodwill);
  - b) legal liability;
  - c) any liability which attaches by virtue of any agreement but which would not have attached in the absence of such agreement.
- 6) The Company has no liability for and will not make any payment under this policy for any fault or defect existing at the commencement date of this insurance. Any circumstance, fact or matter of which the Insured was or ought reasonably to have been aware of, prior to the commencement of the Policy Period;
- 7) Liability more specifically insured elsewhere;
- 8) Any claim in which the Insured, his servants, family, household or persons engaged in or upon the service of the Insured are involved or are alleged to be involved;
- 9) Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel, or the radioactive toxic explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof;
- 10) War (whether war be declared or not), invasion, acts of foreign enemies, hostilities, civil war, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalisation or requisition of or loss of or damage to property by or under the order of any government or public authority;
- 11) Earthquake, flood, storm, cyclone or other convulsions of nature or atmospheric disturbances;
- 12) Pollution or contamination by solids, liquids, gaseous or thermal irritants, contaminants, smoke, vapour, soot, fumes, acids, alkalis, radioactive and/or nuclear material, chemical or waste materials (including but not limited to any materials to be recycled, reconditioned or reclaimed) or otherwise of atmosphere, water, soil or other tangible material property;
- 13) Act of terrorism.

### **This Prospectus**



This prospectus gives information only. This is not an insurance contract. Each insurance cover is subject to terms and conditions, which You can read in the **Agricultural Pump Set Insurance** document. You must read the policy document to know the insurance cover fully. You can get a copy of the **Agricultural Pump Set Insurance** from Our branch or from Our website <https://generalicentralinsurance.com>  
For legal interpretation, the policy document will hold.

## Grievance

In case of any grievance the insured person may contact the company through  
Website: <https://generalicentralinsurance.com> Toll Free: 1800-220-233 / 1860-500-3333 / 022-67837800 Email: [gicare@generalicentral.com](mailto:gicare@generalicentral.com)

Courier: Grievance Redressal Cell, **Generali Central Insurance Company Limited**  
Lodha I –Think Techno Campus, B Wing –2nd Floor, Pokhran Road –2, Off Eastern Express Highway Behind TCS, Thane West – 400607

Insured person may also approach the grievance cell at any of the company's branches with the details of grievance.

If Insured person is not satisfied with the redressal of grievance through one of the above methods, insured person may contact the grievance officer at [GCIGRO@generalicentral.com](mailto:GCIGRO@generalicentral.com) or call at: 7900197777

For updated details of grievance officer, kindly refer the link [generalicentralinsurance.com/customer-service/grievance-redressal](https://generalicentralinsurance.com/customer-service/grievance-redressal)

If Insured person is not satisfied with the redressal of grievance through above methods, the insured person may also approach the office of Insurance Ombudsman of the respective area/region for redressal of grievance as per Insurance Ombudsman Rules 2017. Kindly refer the annexure on Grievance Redressal Procedures.

Grievance may also be lodged at IRDAI Bima Bharosa (an Integrated Grievance Management System) - <https://bimabharosa.irdai.gov.in/>

## ABOUT US

Generali Central Insurance Company Limited (formerly Future Generali India Insurance Company Limited) is a strategic joint venture between two distinguished financial institutions: the Generali Group, a global insurance enterprise with 193 years of operational heritage holding a 74% majority stake, and the Central Bank of India, India's first commercial bank with 113 years of established banking excellence.

Established in 2006, the Company was set up with a clear mandate to offer retail, commercial, personal, and rural insurance solutions, enabling individuals and businesses to effectively manage and mitigate risks. Generali Central Insurance (GCI) broke even in FY 2013-14 - a landmark achievement in just six years of operations.

As of FY 2024-25, GCI maintains robust financial fundamentals with ₹7,938 crore of assets under management and Gross Written Premium of ₹5,547.5 crore. The Company has established itself as a formidable presence in India's insurance landscape, securing a position among the nation's top 10 private general insurance companies.



GCI has consistently demonstrated excellence in organisational culture and operational performance - receiving the 'Great Place to Work' certification six times in a row. The Company has also earned numerous industry accolades including the Emvies Awards 2025, The Economic Times Brand Disruption Awards 2025, ET Trendies 2025, ET Now Global Innovation Network Awards, and the Di-Verse Certification for Disability Inclusion in 2025.

### **INSURANCE ACT 1938 SECTION 41- Prohibition of Rebates**

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

ANY PERSON MAKING DEFAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH FINE WHICH MAY EXTEND TO TEN LAKHS RUPEES.

**Disclaimer: In the event of any question relating to interpretation of the insurance coverage, the policy document will prevail.**

**Generali Central Insurance Company Limited (Formerly known as Future Generali India Insurance Company Limited) | Registered Office:** Unit No. 801 & 802, 8<sup>th</sup> Floor, Tower C, Embassy 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400083  
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| **Website:** <https://generalicentralinsurance.com> | **Email**  
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