

## BUSINESS SURAKSHA PROSPECTUS

### Introduction

This policy is a comprehensive package policy, which provides insurance cover for physical loss or damage to or destruction of Insured Property, loss of business earnings and legal liabilities relating to Your business,

### **\*Fire and Allied Perils and Burglary Sections are compulsory**

The package policy covers the following.

#### **Section I Fire & Allied Perils**

This section provides protection for buildings and contents

#### **Section II Fire Loss of Profit**

The section covers your earnings (Net profit + Standing charges) lost due to insured fire and allied perils as per Section I

#### **Section III Burglary**

The coverage applies to all or specific contents as declared for insurance.

The insured peril is Burglary or housebreaking (theft following upon actual forcible violent entry or exit from the premises by the person or persons committing such theft) or hold-up.

#### **Section IV Machinery Breakdown**

This section protects your electrical /mechanical machineries / equipment's against internal electrical as well as mechanical breakdown

#### **Section V Electronic Equipments**

This is section covers your electronic equipments along with data media & increased cost of working against the all risks

#### **Section VI All Risks**

This is section protects your portable computers (laptops), mobiles, projectors, etc against the loss or damage due to all risks

#### **Section VII Accident Suraksha**

The section provides you and persons connected to your business cover against Accidental Bodily Injury sustained leading to Disablement (partial or permanent) or Death.

#### **Section VIII Liability**

(A) Tenants Legal Liability - This section protects you if you are a tenant and legal liability arising out of your tenancy.

(B) Workers Compensation - Legal liability towards your worker is insured up to an unlimited extent under the Workmen's compensation Act, Fatal Accident's Act, and at common law. The coverage relates to liability devolving statutorily on you as an employer if your employee (coming within the scope of the definition of "Workmen") suffers death or bodily injury (temporary or permanent) or disease arising out of and in scope of his employment.

(C) Public Liability - This gives the coverage against third party bodily injury and/ or property damage arising due to activities carried by you.

### **Section IX Baggage**

Personal baggage of employees whilst going on official tour is covered under this section against loss or theft.

### **Section X Plate Glass**

Fixed glass in premises can be insured under his section for accidental breakage.

### **Section XI Money Insurance**

The coverage applies to money (currency notes/ coins only) whilst contained in a locked safe or cash box with in the premises.

Policy can also be extended to cover Cash while in transit between bank and business premises.

Any loss of money belonging to the business of the insured from within the insured premises or any loss or damage to any safe, strong room or cash box securing money.

### **Section XII Fidelity Guarantee**

This section covers loss suffered by the Insured by the Insured as a result of Forgery larceny or fraud/dishonesty or fraudulent act of the employee. The loss is payable up to the limit specified for the employee.

### **Section XIII Pedal Cycle**

This section covers the pedal cycle against any unforeseen and sudden physical loss.

### **Section XIV Neon Sign/Glow Sign**

This section covers Neon Sign against accidental external damage.

#### **Cancellation:**

##### **Cancellation of policy by the Insurer:**

The Company may at any time cancel the Policy and wherever applicable, the certificate of insurance, on the ground of established fraud and no refund of premium will be made. In case of each such cancellation, the Company shall serve a written notice to the Insured and, wherever applicable, to the Beneficiary, of at least seven (7) calendar days.

##### **Cancellation of policy by the Insured:**

The Insured can cancel the insurance cover at any time during the Policy Period by serving a written notice to the Company, with or without citing the cause/reason.

##### **Refund of premium will apply in the following manner:**

1. If the Policy Period is upto one (1) year and no claim has been made till the date of cancellation request, Proportionate premium will be refunded for the unexpired period.
2. If the Policy Period is more than one (1) year and no claim has been made till the date of cancellation request, Proportionate premium will be refunded for the unexpired period.

Proportionate premium will be refunded for the unexpired period

### **This Prospectus**

This prospectus gives information only. This is not an insurance contract. Each insurance cover is subject to terms and conditions, which You can read in the **Business Suraksha** Policy document. You must read the policy document to know the insurance cover fully. You can get a copy of the **Business Suraksha** Policy from Our branch or from Our website <https://generalicentralinsurance.com>. For legal interpretation, the policy document will hold.

## Grievances

If You have any grievance about any matter relating to the policy, or Our decision on any matter, or Our decision about Your claim, You can pursue Your grievance with

1. Our Grievance Redressal Officer,
2. The Consumer Affairs Department of Insurance Regulatory and Development Authority of India (IRDAI) You can lodge Your grievance in the Integrated Grievance Management System (IGMS).
3. The Insurance Ombudsman, depending on the nature of grievance and the financial implications, if any.
4. The Consumer Protection Forum or the Court.

## Redressal of Grievance

In case of any grievance the insured person may contact the company through

Website: <https://generalicentralinsurance.com> Toll Free: 1800-220-233 / 1860-500-3333 / 022-67837800 Email: [gcicare@generalicentral.com](mailto:gcicare@generalicentral.com)

**Courier:** Grievance Redressal Cell, **Generali Central Insurance Company Limited**

Lodha I –Think Techno Campus, B Wing –2nd Floor, Pokhran Road –2, Off Eastern Express Highway Behind TCS, Thane West – 400607

Insured person may also approach the grievance cell at any of the company's branches with the details of grievance.

If insured person is not satisfied with the redressal of grievance through one of the above methods, insured person may contact the grievance officer at [GCIGRO@generalicentral.com](mailto:GCIGRO@generalicentral.com) or call at: 7900197777

For updated details of grievance officer, kindly refer the link [generalicentralinsurance.com/customer-service/grievance-redressal](https://generalicentralinsurance.com/customer-service/grievance-redressal)

If Insured person is not satisfied with the redressal of grievance through above methods, the insured person may also approach the office of Insurance Ombudsman of the respective area/region for redressal of grievance as per Insurance Ombudsman Rules 2017. Kindly refer the annexure on Grievance Redressal Procedures.

Grievance may also be lodged at IRDAI Bima Bharosa (an Integrated Grievance Management System) - <https://bimabharosa.irdai.gov.in/>

## About Our Company

Generali Central Insurance Company Limited (formerly Future Generali India Insurance Company Limited) is a strategic joint venture between two distinguished financial institutions: the Generali Group, a global insurance enterprise with 193 years of operational heritage holding a 74% majority stake, and the Central Bank of India, India's first commercial bank with 113 years of established banking excellence.

Established in 2006, the Company was set up with a clear mandate to offer retail, commercial, personal, and rural insurance solutions, enabling individuals and businesses to effectively manage and mitigate risks. Generali Central Insurance (GCI) broke even in FY 2013-14 - a landmark achievement in just six years of operations.

As of FY 2024-25, GCI maintains robust financial fundamentals with ₹7,938 crore of assets under management and Gross Written Premium of ₹5,547.5 crore. The Company has established itself



as a formidable presence in India's insurance landscape, securing a position among the nation's top 10 private general insurance companies.

GCI has consistently demonstrated excellence in organisational culture and operational performance - receiving the 'Great Place to Work' certification six times in a row. The Company has also earned numerous industry accolades including the Emvies Awards 2025, The Economic Times Brand Disruption Awards 2025, ET Trendies 2025, ET Now Global Innovation Network Awards, and the Di-Verse Certification for Disability Inclusion in 2025.

### **INSURANCE ACT 1938 SECTION 41- Prohibition of Rebates**

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

ANY PERSON MAKING DEFAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH FINE WHICH MAY EXTEND TO TEN LAKHS RUPEES.

**Disclaimer: In the event of any question relating to interpretation of the insurance coverage, the policy document will prevail.**

**Generali Central Insurance Company Limited (Formerly known as Future Generali India Insurance Company Limited) | Registered Office:** Unit No. 801 & 802, 8<sup>th</sup> Floor, Tower C, Embassy 247 Park, LBS Marg, Vikhroli (West), Mumbai – 400083 | **IRDAI Regn. No.:** 132 | **CIN:** U66030MH2006PLC165287 | **Website:** <https://generalicentralinsurance.com> | **Email ID:** [gcicare@generalicentral.com](mailto:gcicare@generalicentral.com) | **Toll-free Phone:** 1800 220 233 / 1860 500 3333/ 022 6783 7800